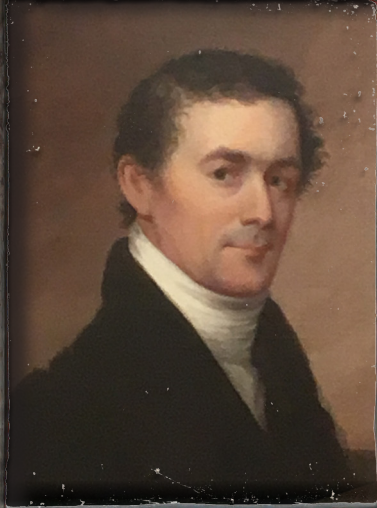


# Arts & Culture Abound!



*City of Portsmouth, NH*



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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website.

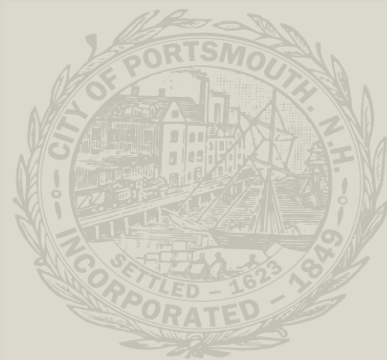
[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2025 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activities of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. The Police, Fire, School, and General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds from which the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2025 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2025

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - o General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration*
  - o Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - o Regulatory Services  
*Planning, Inspection, Health Departments*
  - o Public Works
  - o Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

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*The FY25 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2025 GENERAL FUND BUDGET

### ESTIMATED REVENUES

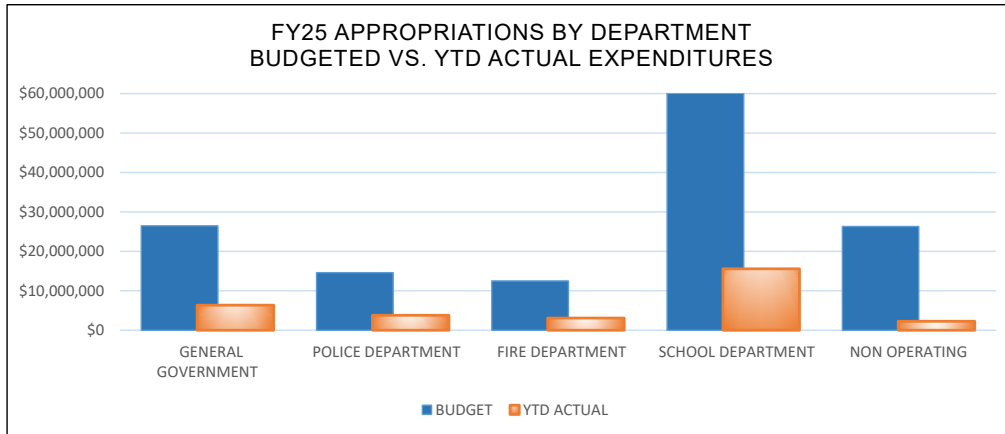
	Approved	% of Total
Local Fees, Licenses, Permits	2,474,600	1.7%
Other Local Sources	12,061,532	8.3%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,489,800	1.7%
School Tuition/Other	6,964,600	4.8%
Intergovernmental Revenues	5,445,027	3.8%
Use of Fund Balance	2,700,000	1.9%
Estimated Property Tax	110,225,788	76.1%
	<b>\$ 144,861,347</b>	<b>100%</b>

### BUDGETED EXPENDITURES

	Approved	% of Total
Municipal	\$26,470,064	18.3%
Police	\$14,586,704	10.1%
Fire	\$12,507,527	8.6%
School	\$64,061,713	44.2%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$262,930	0.2%
Transfer to Community Campus	\$465,355	0.3%
Non-Operating	\$26,307,054	18.2%
	<b>\$144,861,347</b>	<b>100%</b>

# GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

**MONTH ENDING AUGUST 31, 2024**  
**16.7% OF FISCAL YEAR**



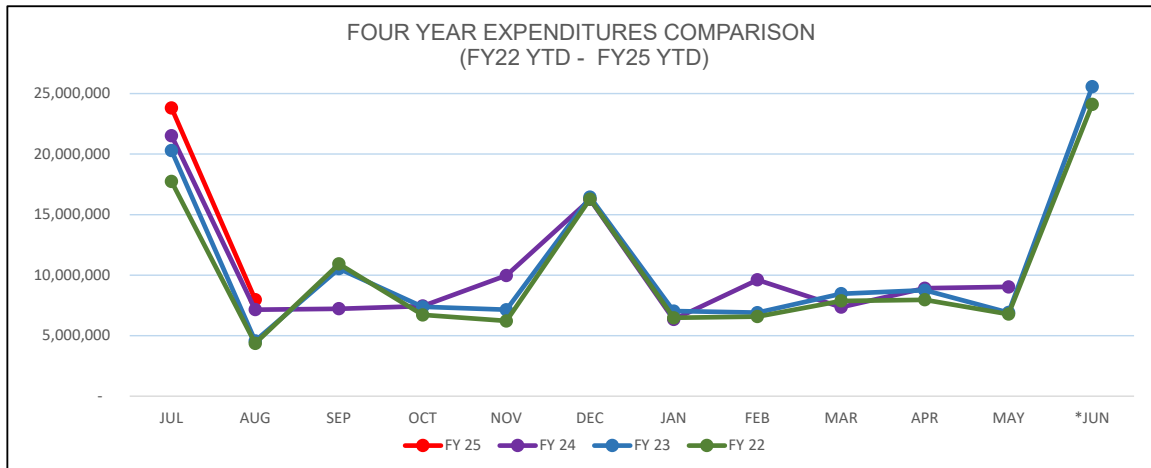
GENERAL FUND	APPROPRIATION	PERIOD EXPENDITURES AUGUST 31, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/ EXPENDED
<b>OPERATING</b>						
GENERAL GOVERNMENT	26,470,064	1,748,206	202,540	6,357,919	20,112,145	24%
POLICE DEPARTMENT	14,586,704	907,423	21,127	3,794,634	10,792,070	26%
FIRE DEPARTMENT	12,507,527	790,977	11,055	3,093,556	9,413,971	25%
SCHOOL DEPARTMENT	64,061,713	4,111,213	-	15,575,702	48,486,011	24%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUND	928,285	-	-	928,285	-	100%
<b>TOTAL OPERATING</b>	<b>118,554,293</b>	<b>7,557,819</b>	<b>234,722</b>	<b>29,750,096</b>	<b>88,804,197</b>	<b>25%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	14,284,300	332,700	-	339,670	13,944,630	2%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	-	5,412	5,412	1,632,588	0%
OTHER NON-OPERATING	4,654,754	79,722	-	1,926,780	2,727,974	41%
<b>TOTAL NON OPERATING</b>	<b>26,307,054</b>	<b>412,422</b>	<b>5,412</b>	<b>2,271,862</b>	<b>24,035,192</b>	<b>9%</b>
<b>TOTAL</b>	<b>144,861,347</b>	<b>7,970,241</b>	<b>240,134</b>	<b>32,021,958</b>	<b>112,839,389</b>	<b>22%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
Annualized Expenditures transfer out from Departments to the Leave at Termination and Health Insurance Stabilization Funds.

**December**  
County Tax Bill is due.

**December & June**  
Majority of Bond Payments are due.



\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	23,811,584	7,970,241	-	-	-	-
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235

# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING AUGUST 31, 2024**

**16.7% OF FISCAL YEAR**

	APPROPRIATION	PERIOD EXPENDITURES	ENCUMBRANCES	YEAR TO DATE EXPENDITURES <small>(WITH ENCUMBRANCES)</small>	BALANCE REMAINING	% ENC/EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	12,256,155	896,920	-	1,741,196	10,514,959	14%
PART TIME SALARIES	1,180,236	130,327	-	231,241	948,995	20%
OVERTIME	392,500	22,713	-	44,449	348,051	11%
LONGEVITY	94,244	783	-	1,727	92,517	2%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,209,576	-	-	2,209,576	-	100%
HEALTH PREMIUM STIPEND	38,000	-	-	-	38,000	0%
RETIREMENT	1,816,391	136,353	23,990	301,160	1,515,231	17%
OTHER BENEFITS	1,494,763	95,399	-	358,563	1,136,200	24%
OTHER OPERATING	6,638,199	465,712	178,550	1,120,007	5,518,192	17%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>26,470,064</b>	<b>1,748,206</b>	<b>202,540</b>	<b>6,357,919</b>	<b>20,112,145</b>	<b>24%</b>
<i>*Annualized Expenditures</i>	<i>(2,559,576)</i>	<i>-</i>	<i>-</i>	<i>(2,559,576)</i>	<i>-</i>	<i>-</i>
Net total	<b>23,910,488</b>	<b>1,748,206</b>	<b>202,540</b>	<b>3,798,343</b>	<b>20,112,145</b>	<b>16%</b>
<b>POLICE DEPARTMENT</b>						
SALARIES	7,308,116	506,577	-	987,459	6,320,657	14%
PART TIME SALARIES	190,447	14,831	-	29,276	161,171	15%
OVERTIME	720,775	102,586	-	163,577	557,198	23%
HOLIDAY	249,625	-	-	18,429	231,196	7%
LONGEVITY	54,334	-	-	-	54,334	0%
STIPENDS	171,094	1,751	-	3,127	167,967	2%
SPECIAL DETAIL	97,484	1,666	-	3,302	94,182	3%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,711,360	-	-	1,711,360	-	100%
HEALTH PREMIUM STIPEND	16,250	-	-	-	16,250	0%
RETIREMENT	2,326,054	169,641	-	325,541	2,000,513	14%
OTHER BENEFITS	566,628	28,194	-	187,220	379,408	33%
OTHER OPERATING	994,334	82,178	21,127	185,139	809,195	19%
<b>POLICE DEPARTMENT TOTAL</b>	<b>14,586,704</b>	<b>907,423</b>	<b>21,127</b>	<b>3,794,634</b>	<b>10,792,070</b>	<b>26%</b>
<i>*Annualized Expenditures</i>	<i>(1,891,563)</i>	<i>-</i>	<i>-</i>	<i>(1,891,563)</i>	<i>-</i>	<i>-</i>
Net total	<b>12,695,141</b>	<b>907,423</b>	<b>21,127</b>	<b>1,903,071</b>	<b>10,792,070</b>	<b>15%</b>
<b>FIRE DEPARTMENT</b>						
SALARIES	5,186,397	380,237	-	759,926	4,426,471	15%
PART TIME SALARIES	31,079	3,069	-	4,124	26,955	13%
OVERTIME	1,602,948	135,317	-	244,822	1,358,126	15%
HOLIDAY	223,462	-	-	16,338	207,124	7%
LONGEVITY	32,423	-	-	-	32,423	0%
CERTIFICATION STIPENDS	414,459	29,430	-	58,834	355,625	14%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	892,822	-	-	892,822	-	100%
HEALTH PREMIUM STIPEND	192,529	-	-	-	192,529	0%
RETIREMENT	2,257,092	163,776	-	324,696	1,932,396	14%
OTHER BENEFITS	780,327	15,690	-	584,362	195,965	75%
OTHER OPERATING	773,905	63,459	11,055	87,549	686,356	11%
<b>FIRE DEPARTMENT TOTAL</b>	<b>12,507,527</b>	<b>790,977</b>	<b>11,055</b>	<b>3,093,556</b>	<b>9,413,971</b>	<b>25%</b>
<i>*Annualized Expenditures</i>	<i>(1,012,906)</i>	<i>-</i>	<i>-</i>	<i>(1,012,906)</i>	<i>-</i>	<i>-</i>
Net total	<b>11,494,621</b>	<b>790,977</b>	<b>11,055</b>	<b>2,080,650</b>	<b>9,413,971</b>	<b>18%</b>
<b>SCHOOL</b>						
SALARIES	33,683,541	1,475,847	-	2,119,422	31,564,119	6%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,963,182	-	-	9,963,182	-	100%
RETIREMENT	6,080,541	258,349	-	348,741	5,731,800	6%
WORKERS COMPENSATION	164,124	-	-	-	164,124	0%
OTHER BENEFITS	3,771,192	182,810	-	310,781	3,460,411	8%
OTHER OPERATING	10,099,133	2,194,207	-	2,533,576	7,565,557	25%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>64,061,713</b>	<b>4,111,213</b>	<b>-</b>	<b>15,575,702</b>	<b>48,486,011</b>	<b>24%</b>
<i>*Annualized Expenditures</i>	<i>(10,263,182)</i>	<i>-</i>	<i>-</i>	<i>(10,263,182)</i>	<i>-</i>	<i>-</i>
Net total	<b>53,798,531</b>	<b>4,111,213</b>	<b>-</b>	<b>5,312,520</b>	<b>48,486,011</b>	<b>10%</b>
<b>NON-OPERATING</b>						
DEBT SERVICE	14,284,300	332,700	-	339,670	13,944,630	2%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	-	5,412	5,412	1,632,588	0%
OTHER NON-OPERATING	4,654,754	79,722	-	1,926,780	2,727,974	41%
<b>NON-OPERATING TOTAL</b>	<b>26,307,054</b>	<b>412,422</b>	<b>5,412</b>	<b>2,271,862</b>	<b>24,035,192</b>	<b>9%</b>
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	465,355	-	-	465,355	-	100%
TRANSFER TO PRESCOTT PARK	262,930	-	-	262,930	-	100%
<b>TOTAL GENERAL FUND</b>	<b>144,861,347</b>	<b>7,970,241</b>	<b>240,134</b>	<b>32,021,958</b>	<b>112,839,389</b>	<b>22%</b>

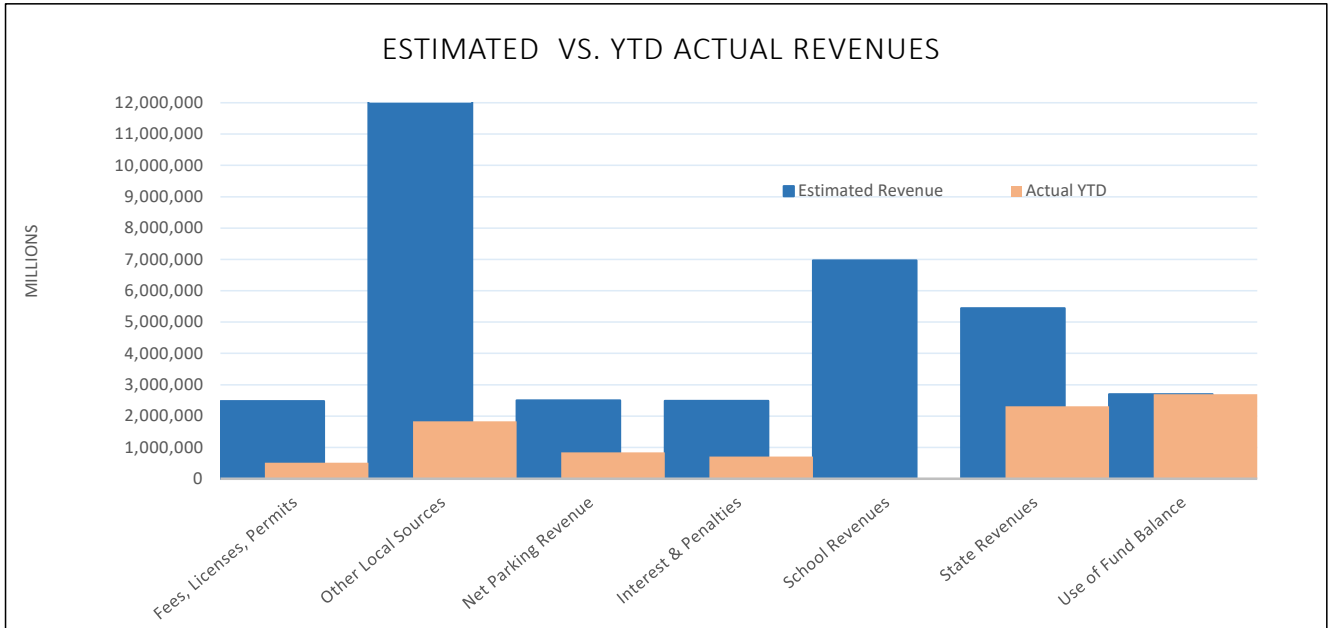
**Annualized Expenditures:** Transfers to Leave at Termination and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, Social Security, Medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, SBITA, etc.

# GENERAL FUND REVENUES

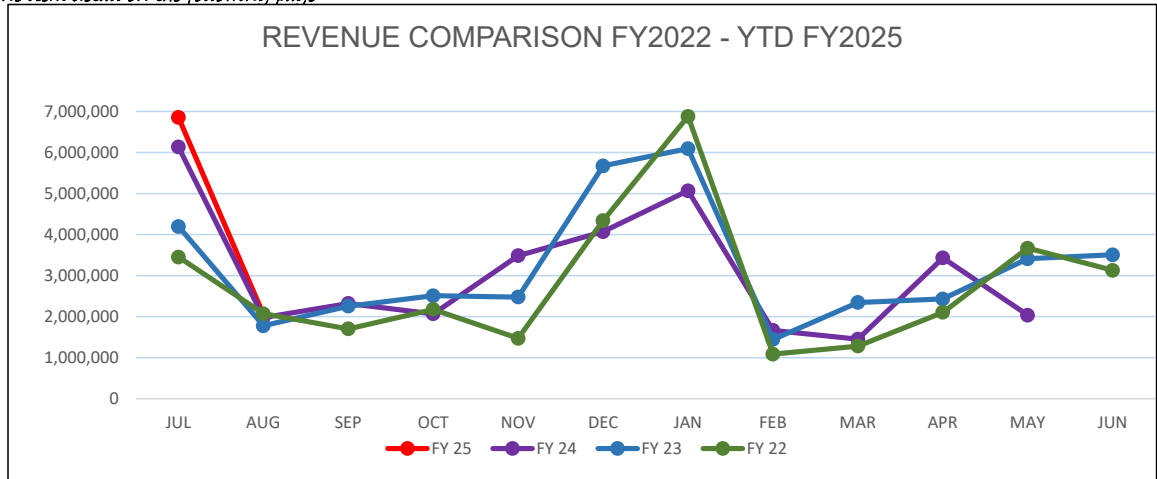


REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	2,474,600	7%	509,187	21%
Other Local Sources	12,061,532	35%	1,832,429	15%
Net Parking Revenue	2,500,000	7%	841,379	34%
Interest & Penalties	2,489,800	7%	707,102	28%
School Revenues	6,964,600	21%	30	0%
State Revenues	5,445,027	16%	2,315,772	43%
Use of Fund Balance	2,700,000	8%	2,700,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 34,635,559</b>	<b>100%</b>	<b>\$ 8,905,899</b>	<b>26%</b>

*Line item detail on the following page*

**July**  
Annualized Use of Fund Balance and ARPA posted.

**January**  
Annualized Tuition posted.



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	6,853,647	2,052,252	-	-	-	-
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600

FY	JAN	FEB	MAR	APR	MAY	JUN
FY 25	-	-	-	-	-	-
FY 24	5,067,799	1,665,876	1,451,755	3,432,786	2,037,240	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING AUGUST 31, 2024 - 16.7% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	110,225,788	0	0	0%
<b>TOTAL PROPERTY TAXES</b>	<b>110,225,788</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	13,000	2,817	5,175	40%
OTHER LICENSES	20,000	570	1,485	7%
PLANNING BOARD/BOA/SITE REVIEW	180,000	26,951	42,937	24%
BLDG PERMITS-PORTS	1,000,000	55,091	142,316	14%
BLDG PERMITS-PEASE	100,000	3,245	3,245	3%
BLDG PERMITS-FIRE	105,000	11,221	22,648	22%
ELEC PERMITS-PORT	130,000	21,577	35,722	27%
ELEC PERMITS-PEASE	30,000	140	4,785	16%
PLUM PERMITS-PORT	200,000	36,615	80,390	40%
PLUM PERMITS-PEASE	33,000	320	16,360	50%
SIGN PERMITS	7,000	1,370	4,330	62%
POLICE ALARMS	30,000	1,375	1,375	5%
EXCAVATION PERMITS	75,000	5,100	8,725	12%
FLAGGING PERMIT	20,000	1,100	3,325	17%
SOLID WASTE	76,000	9,621	22,182	29%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	500	0	150	30%
OUTDOOR POOL	40,000	11,728	43,557	109%
RECREATION DEPARTMENT	275,000	25,415	51,184	19%
BOAT RAMP FEES	20,000	3,280	10,338	52%
RECREATION RENTALS	10,000	1,890	3,635	36%
HEALTH FOOD PERMITS	110,000	2,635	5,324	5%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>2,474,600</b>	<b>222,061</b>	<b>509,187</b>	<b>21%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	(0)	(0)	0%
PAYMENTS IN LIEU OF TAXES	250,000	30,000	30,000	12%
MUNICIPAL AGENT FEES	74,000	6,990	13,854	19%
MOTOR VEHICLE FEES	5,300,000	520,603	1,001,855	19%
TITLE APPLICATIONS	9,000	888	1,830	20%
RECREATIONAL VEHICLE REGISTRATION	15,000	258	1,071	7%
PDA AIRPORT DISTRICT	2,650,000	5,535	5,535	0%
WATER/SEWER OVERHEAD	1,852,932	154,411	308,822	17%
SALE - MUNICIPAL PROP	6,000	0	0	0%
MISC REVENUE	70,000	78,237	87,701	125%
DOG LICENSES	17,000	196	779	5%
MARRIAGE LICENSES	2,200	399	658	30%
CERTIFICATES-BIRTH	30,000	2,611	4,554	15%
RENTAL OF CITY PROPERTY	100,000	29,766	42,987	43%
RENTAL OF CITY HALL COM	0	0	1,856	0%
CABLE FRANCHISE FEE	360,000	104,177	104,177	29%
POLICE HAND GUN PERMITS	300	0	0	0%
POLICE OUTSIDE DETAIL	260,000	34,692	81,774	31%
AMBULANCE FEES	1,050,000	138,428	143,428	14%
WELFARE DEPT REIMBURSEMENT	15,000	697	1,548	10%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>12,061,532</b>	<b>1,107,887</b>	<b>1,832,429</b>	<b>15%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	4,400,000	479,739	998,582	23%
METER SPACE RENTAL	160,000	10,570	25,950	16%
CHARGING STATION	17,500	1,415	3,368	19%
PARKING AREA SERVICE AGREEMENT	52,000	0	0	0%
HANOVER TRANSIENT	2,350,000	207,422	450,423	19%
HANOVER PASSES	1,168,800	82,017	201,092	17%
FOUNDRY PL TRANSIENT	430,000	53,158	111,167	26%
FOUNDRY PL PASSES	523,500	39,849	83,909	16%
PASS REINSTATEMENT	750	0	15	2%
FOUNDRY PL PASS REINSTATEMENT	750	60	120	16%
PARKING VIOLATIONS	1,000,000	122,050	233,420	23%
IMMOBILIZATION ADMIN FEE	6,000	1,200	1,500	25%
<b>TOTAL PARKING REVENUES</b>	<b>10,109,300</b>	<b>997,529</b>	<b>2,109,596</b>	<b>21%</b>
TRANSFER TO PARKING FUND	(7,609,300)	(634,108)	(1,268,217)	17%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,500,000</b>	<b>363,420</b>	<b>841,379</b>	<b>34%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,000	47,629	60,002	35%
INTEREST ON INVESTMENT	2,319,800	311,254	647,101	28%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>2,489,800</b>	<b>358,883</b>	<b>707,102</b>	<b>28%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,954,600	0	0	0%
OTHER SOURCES	10,000	0	30	0%*
<b>TOTAL SCHOOL REVENUES</b>	<b>6,964,600</b>	<b>0</b>	<b>30</b>	<b>0%</b>
<b>INTERGOVERNMENTAL REVENUES</b>				
ROOMS AND MEALS TAX	2,080,000	0	0	0%
HIGHWAY BLOCK GRANT	441,000	0	132,718	30%
SCHOOL BLDG AID	740,973	0	0	0%
ARPA	2,183,054	0	2,183,054	100%
<b>TOTAL STATE REVENUES</b>	<b>5,445,027</b>	<b>0</b>	<b>2,315,772</b>	<b>43%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,000,000	0	1,000,000	100%
RESERVE FOR DEBT	1,600,000	0	1,600,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,700,000</b>	<b>0</b>	<b>2,700,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>144,861,347</b>	<b>2,052,252</b>	<b>8,905,899</b>	<b>6%</b>

\*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2025 Annual Budget

### Water Fund

Full Accrual Budget	\$ 13,022,597
Cash Requirements	\$ 13,934,649

### Sewer Fund

Full Accrual Budget	\$ 22,522,370
Cash Requirements	\$ 25,655,365

## User Rate Structure - Fiscal Year 2025

Both water and sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$5.02
Greater than 10 units	\$6.04

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$17.32
Greater than 10 units	\$19.05

Water Meter Charge		
Meter charges are based on meter size		
<u>Meter Size</u>	<u>Monthly Rate</u>	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three-tier inclining rate structure	
First 10 units or less	\$6.04
Over 10 and up to 20 units	\$11.41
Over 20 units	\$14.08

## Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

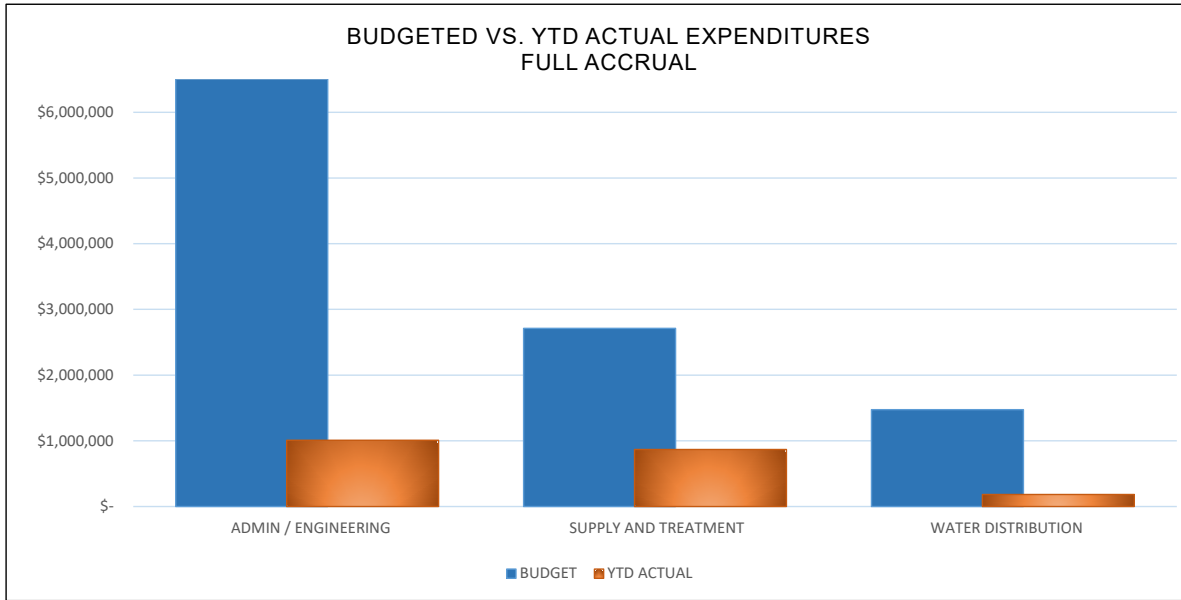
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

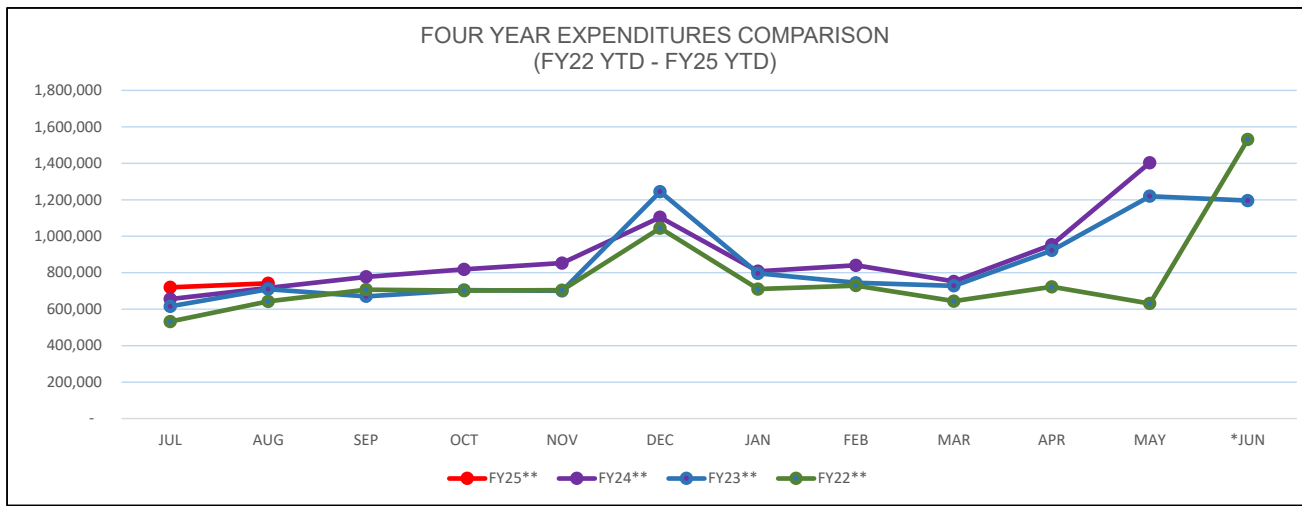
# WATER FUND EXPENDITURES

**MONTH ENDING AUGUST 31, 2024**

**16.7 % OF FISCAL YEAR**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL	YTD BALANCE REMAINING	% ENC/ EXPENDED
		EXPENDITURES <i>August 31, 2024</i>		EXPENDITURES (WITH ENC)		
ADMIN / ENGINEERING	7,681,964	432,471	40,668	1,008,651	6,673,313	13.1%
SUPPLY AND TREATMENT	2,713,383	210,452	550,530	868,187	1,845,196	32.0%
WATER DISTRIBUTION	1,474,430	74,968	58,467	183,312	1,291,118	12.4%
AIR FORCE OPERATIONS	1,152,820	23,802	52,822	103,800	1,049,020	9.0%
<b>TOTAL</b>	<b>13,022,597</b>	<b>741,692</b>	<b>702,486</b>	<b>2,163,951</b>	<b>10,858,646</b>	<b>16.6%</b>



\*June includes YE Encumbrances

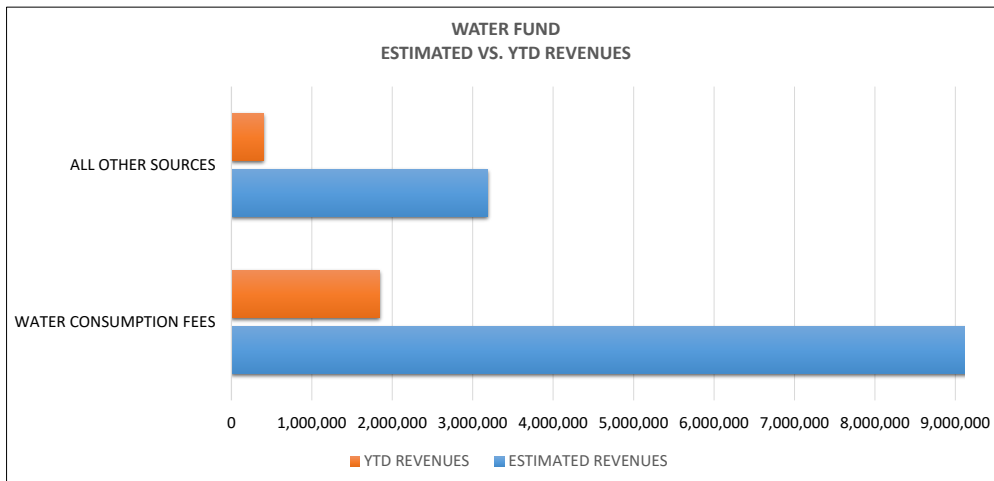
FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY25**	719,773	741,692	-	-	-	-
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY25**	-	-	-	-	-	-
FY24**	807,933	840,689	752,296	953,836	1,403,490	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668

\*\*includes Air Force Expense

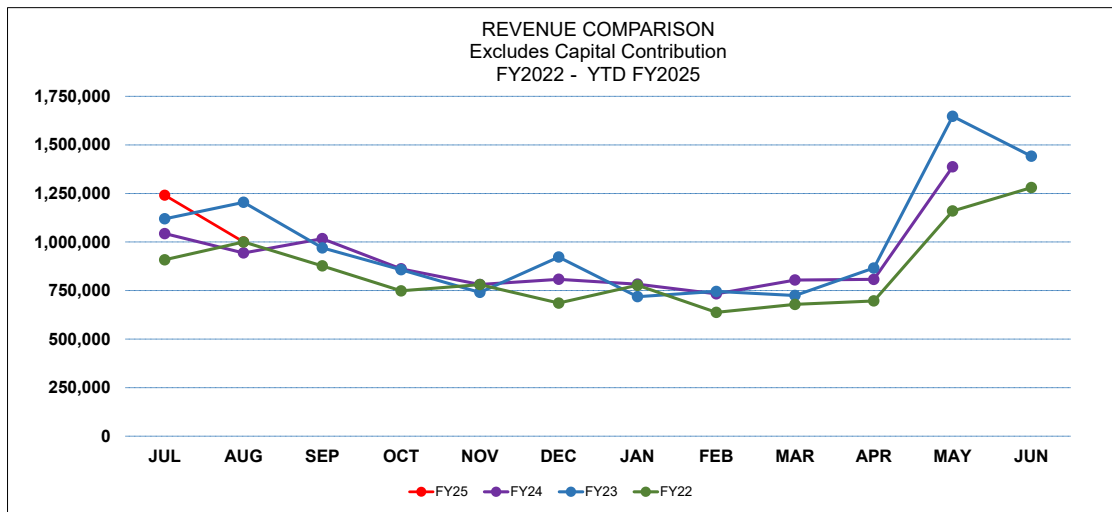


# WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24	25,387
FY25 YTD	0
<b>Total to date</b>	<b>\$13,405,268</b>

Water Fund Estimated and Year-to-Date Revenues		<i>(see pg 8 for descriptions)</i>		
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	9,798,124	69.3%	1,836,824	18.7%
OTHER CHARGES	2,495,479	17.7%	288,339	11.6%
OTHER FINANCING SOURCES	691,430	4.9%	108,310	15.7%
AIR FORCE OPERATIONS	1,152,820	8.1%	7,658	0.7%
CAPITAL CONTRIBUTIONS	-	0.0%	0	0.0%
<b>TOTAL</b>	<b>14,137,853</b>	<b>100.0%</b>	<b>2,241,131</b>	<b>15.9%</b>



REVENUES: EXCLUDES CAPITAL CONTRIBUTION							
FY	JUL	*AUG	SEP	OCT	NOV	DEC	
FY25	1,240,771	1,000,359	-	-	-	-	
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795	
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511	
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424	

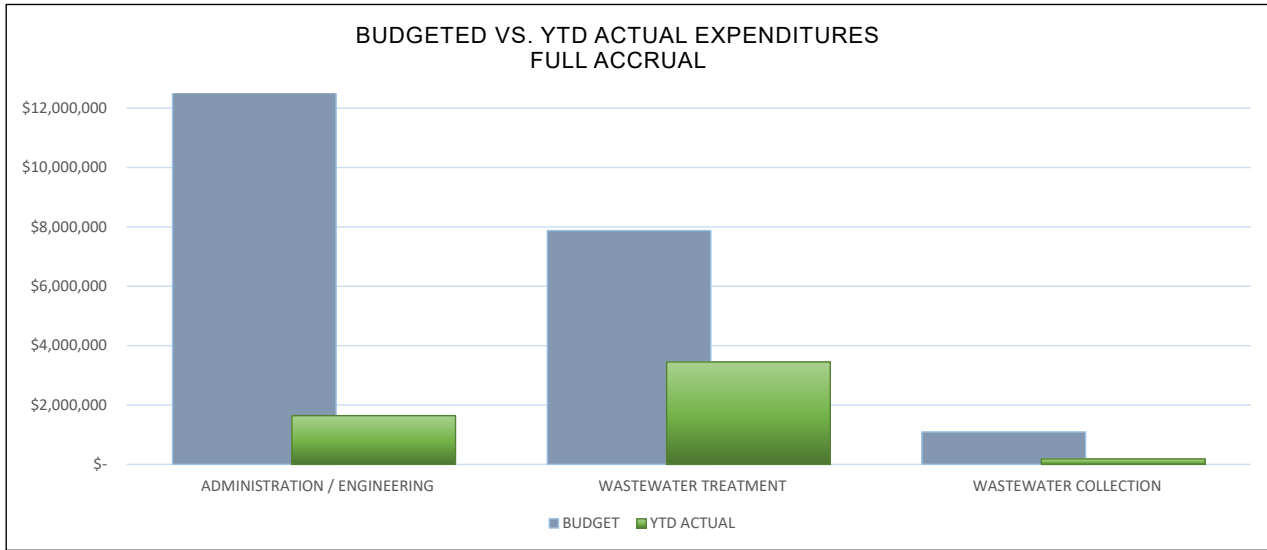
FY	JAN	FEB	MAR	APR	MAY	JUN
FY25	-	-	-	-	-	-
FY24	782,967	733,006	804,284	807,387	1,387,215	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197

\*Estimated

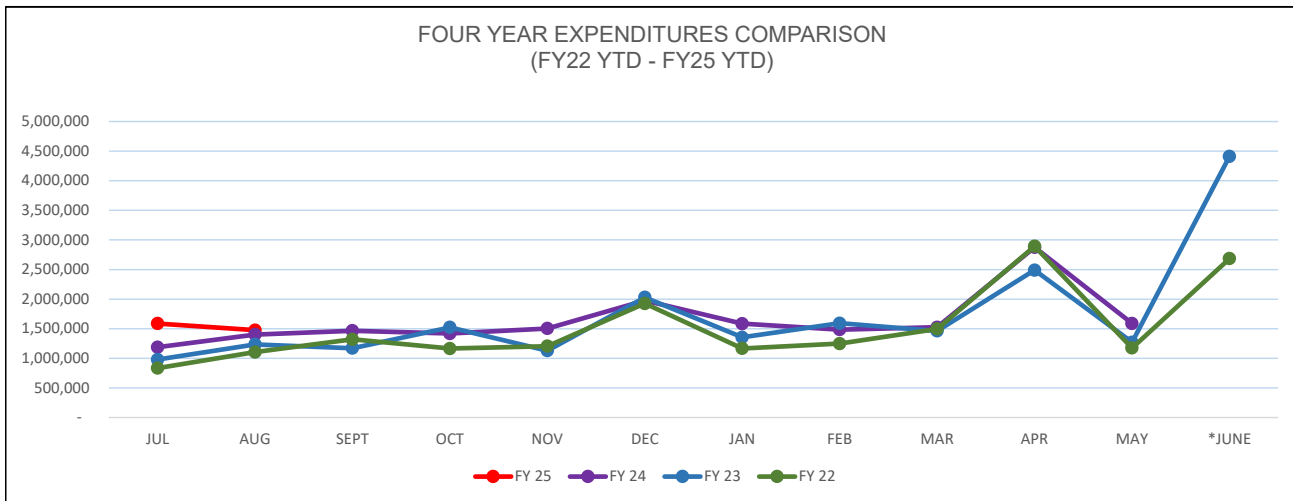
# SEWER FUND EXPENDITURES

**MONTH ENDING AUGUST 31, 2024**

**16.7 % OF FISCAL YEAR**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		AUGUST 31, 2024				
ADMINISTRATION / ENGINEERING	13,063,718	693,325	144,722	1,641,750	11,421,968	12.6%
WASTEWATER TREATMENT	7,879,621	731,610	2,460,000	3,449,175	4,430,446	43.8%
WASTEWATER COLLECTION	1,092,403	51,300	91,467	182,175	910,228	16.7%
TRANSFER TO STORMWATER	486,628	-	-	486,628	-	100.0%
<b>TOTAL</b>	<b>22,522,370</b>	<b>1,476,235</b>	<b>2,696,189</b>	<b>5,759,728</b>	<b>16,762,642</b>	<b>25.57%</b>

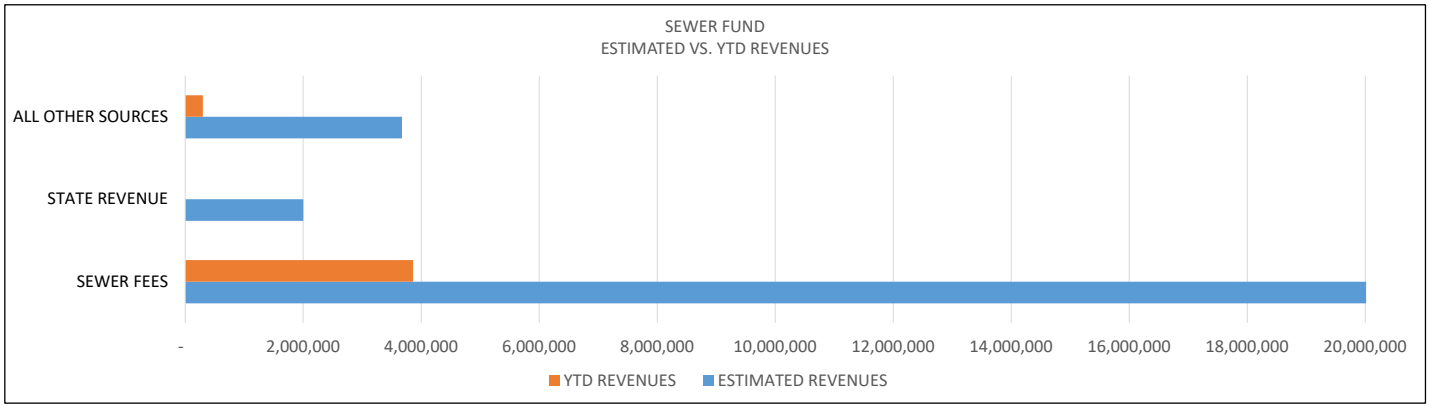


\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 25	1,587,304	1,476,235	-	-	-	-
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996

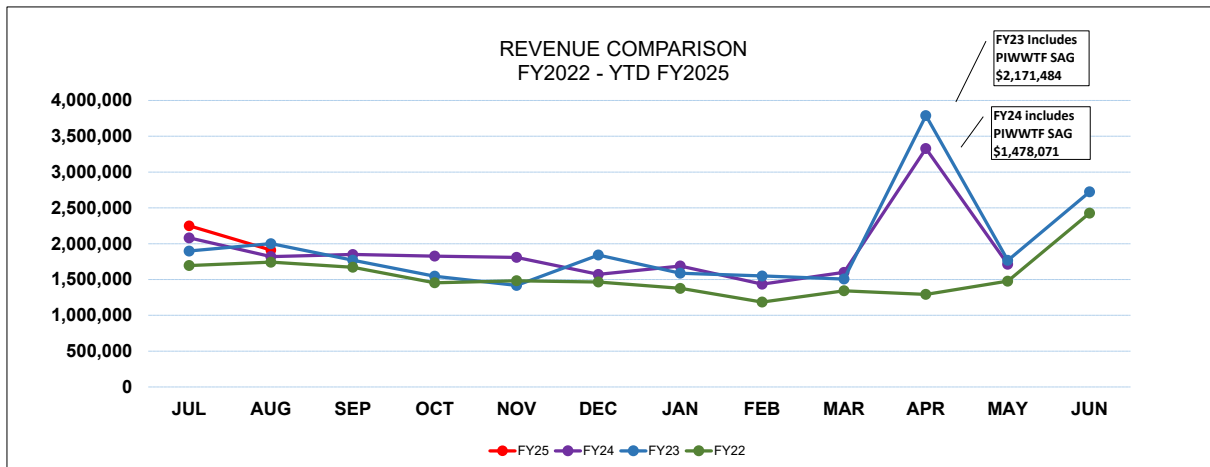
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627

# SEWER FUND REVENUES



## Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions)

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	20,314,957	78.2%	3,861,598	19.0%
OTHER CHARGES	540,000	2.1%	36,399	6.7%
STATE REVENUE	2,001,776	7.7%	0	0.0%
OTHER FINANCING SOURCES	3,133,599	12.0%	263,516	8.4%
<b>TOTAL</b>	<b>25,990,332</b>	<b>100.0%</b>	<b>4,161,512</b>	<b>16.0%</b>



FY	JUL	*AUG	SEP	OCT	NOV	DEC
FY25	2,250,629	1,910,883	-	-	-	-
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042

FY	JAN	FEB	MAR	APR	MAY	**JUN
FY25	-	-	-	-	-	-
FY24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063

\*Estimated

\*\*FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness



# PARKING AND TRANSPORTATION FUND

**MONTH ENDING AUGUST 31, 2024**

**16.7 % OF FISCAL YEAR**

The Parking & Transportation fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

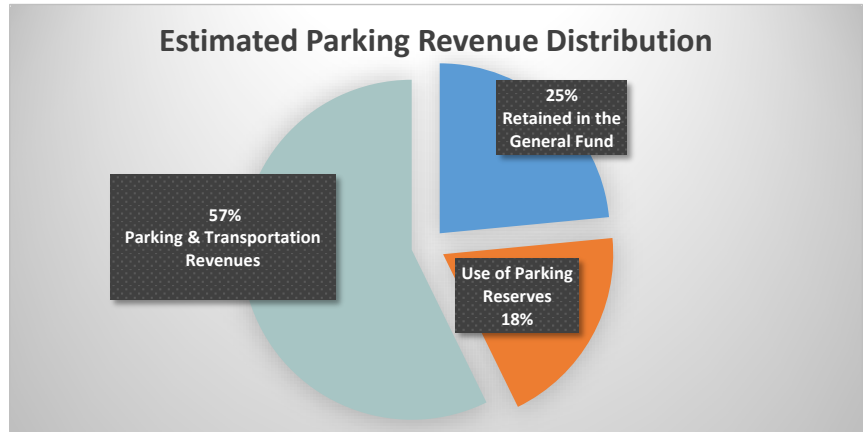
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

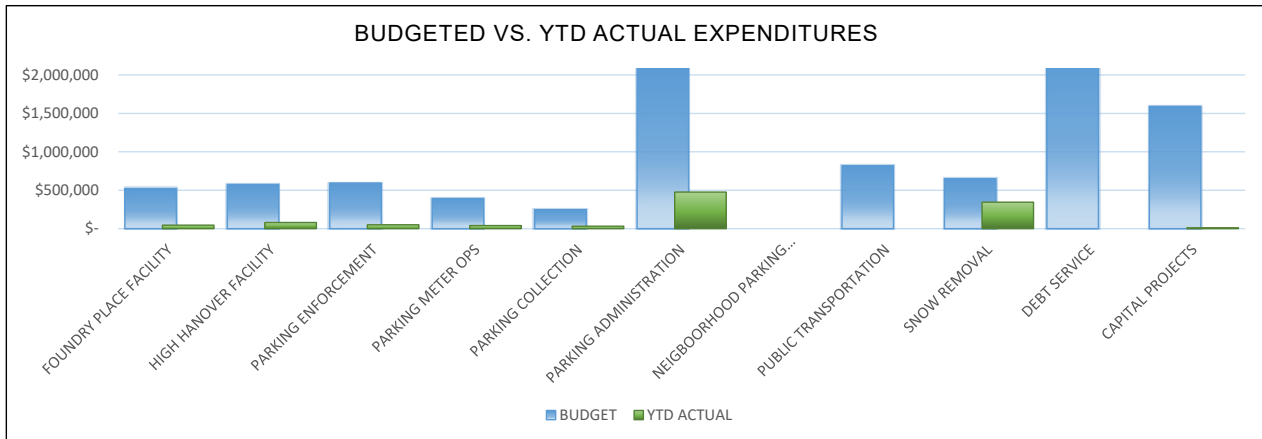
Estimated Revenues from Parking related fees are estimated for FY25 to be just over \$10 million.

25% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD	ENCUMBRANCES	YTD ACTUAL	YTD	% ENC/EXPENDED
		EXPENDITURES AUGUST 31, 2024		EXPENDITURES (WITH ENC)	BALANCE REMAINING	
FOUNDRY PLACE FACILITY	518,785	26,872	15,693	61,391	457,394	11.8%
HIGH HANOVER FACILITY	574,440	50,554	65,232	145,509	428,931	25.3%
PARKING ENFORCEMENT	593,114	30,209	85,770	135,856	457,258	22.9%
PARKING METER OPS	390,887	36,796	202,884	243,230	147,657	62.2%
PARKING COLLECTION	247,147	18,390	-	32,082	215,065	13.0%
PARKING ADMINISTRATION	2,116,631	120,315	53,290	529,392	1,587,239	25.0%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	817,782	-	250,796	250,796	566,986	30.7%
PARKING ENGINEERING	520,918	30,326	11,824	61,857	459,061	11.9%
SNOW REMOVAL	649,307	21,837	-	344,400	304,907	53.0%
DEBT SERVICE	2,332,263	-	-	-	2,332,263	0.0%
CAPITAL PROJECTS	1,590,000	-	-	10,750	1,579,250	0.0%
CONTINGENCY	97,500	-	-	25,000	72,500	25.6%
<b>TOTAL</b>	<b>10,448,774</b>	<b>335,298</b>	<b>685,488</b>	<b>1,840,263</b>	<b>8,608,511</b>	<b>17.6%</b>